

Price increase for Evonik's precipitated silica in Asia Pacific

Hanau, Germany – Evonik Industries is raising prices for all Precipitated Silica products by 11% in Asia Pacific with immediate effect. Contracts will be honoured for the agreed upon term.

Evonik is committed to supply products and services of the highest quality to its customers.

Evonik is a worldwide manufacturer of precipitated silica products marketed under brands such as ZEODENT®, ZEOFREE®, SPHERILEXTM, HYDREX®, ZEOLEX®, ULTRASIL®, SIPERNAT®, ACEMATT®, etc.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016 the enterprise generated sales of around ≤ 12.7 billion and an operating profit (adjusted EBITDA) of about ≤ 2.165 billion.

Evonik's international activities are organized into six regions. The Asia Pacific North region consists of China, Taiwan, Japan & Korea, and is headquartered in Shanghai. Sales in Asia Pacific North reached 1,947 million euros in 2016. Evonik regards China as one of the driving forces of the global economy and we consequently endeavour to grow our business here. The company now employs about 3,000 employees and has in total of 10 production sites in China.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release. October 16, 2017

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