# Press release



### Evonik Chairman meets Shanghai Mayor

- Evonik makes ongoing efforts to contribute to Shanghai's economy development with high standards local production
- Evonik actively shares our best practices to Shanghai to accelerate its excellent global city construction

Essen/Shanghai. On September 5, Christian Kullmann, Chairman of the Executive Board of Evonik Industries, met Ying Yong, Mayor of Shanghai at the city government.

It was the first visit of Kullmann to China in his position as the new Chairman of the Executive Board of Evonik. Taking the opportunity, Kullmann expressed his appreciation for the Shanghai government's continuous support for Evonik.

"Evonik regards China as one of the driving forces of the global economy. The rapid development of the company over the years is backed by the sound infrastructure, excellent investment environment and large talent pool offered in this city," said Kullmann.

On the morning of the same day, Evonik started up a new plant in Shanghai, for production of a wide range of organically modified specialty silicones. It proved the company's ongoing efforts to contribute to the city's economy development with local investment and production.

As a new official member of the International Business Leaders' Advisory Council for the Mayor of Shanghai (IBLAC), Kullmann also submitted the report titled "Building the International Eco-City with Green Wisdom" to the Mayor during the meeting.

"As environmental protection has a significant stake in the future of cities, urban development and process must go hand in hand with addressing environmental changes. The report we shared with Shanghai government elaborates how to leverage sustainable development to fuel up for building the excellent global city," said Kullmann. September 6, 2017

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"Evonik is looking forward to cooperating with our peers in the industry and competent authorities of the municipal government by our creative solutions and existing sustainable development models on saving energy, reducing emission, improving energy efficiency and applying cyclic economy in practical production," he added.

Ying Yong, Mayor of Shanghai warmly welcomed the Evonik delegation and thanked Evonik for the support to local economy. He introduced Shanghai's development plan and reflected Evonik's idea about the international eco-city.

"The municipal government is developing the nine strategic emerging industries like high-end medical devices, environmental protection where I hope Evonk can explore the opportunities to grow further, "said Ying. "By establishing a favorable investment environment, we will continue to facilitate the investment and development of companies like Evonik."

### **Company information**

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016 the enterprise generated sales of around  $\leq 12.7$ billion and an operating profit (adjusted EBITDA) of about  $\leq 2.165$  billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavor to grow our business in the region. The company now has around 3,200 employees in the Greater China region, the regional sales reached about  $\in 1.3$  billion in 2016.

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