

Evonik bundles its expertise in crosslinking technology

- The Crosslinkers and Epoxy Curing Agents business will be combined to one new Business Line
- July 1 will be the first day of the new organization
- Global technology platform, long-term experience and profound expertise in crosslinker technology

Evonik Industries AG will combine its isophorone chemistry and epoxy curing agents business in the new Crosslinkers Business Line effective July 1, 2017. The newly formed Business Line, headed by Min Chong, will be part of the Resource Efficiency Segment.

With the acquisition of the Air Product's epoxy curing agents business and Evonik's long-time experience in isophorone chemistry, Evonik has a very broad technology platform and expertise in crosslinker technology.

The new Crosslinkers Business Line offers a broad range of products and competences for coatings and adhesives, civil engineering as well as for high-performance elastomers and composites.

Evonik is the pioneer in isophorone chemistry and covers the entire value chain: isophorone, diamine, as well as di-isocyanate and polyisocyanate.

Additionally the product portfolio contains a full tool box of amine curing agents for ambient and heat cure applications. The products are mainly used in industrial applications due to the mechanical strength, durability, chemical resistance and excellent adhesion properties.

"Combining both businesses to one new unit gives Evonik the chance to offer a variety of products for epoxy and polyurethane applications under one roof now - be it basic amines, isocyanate monomers, polyisocyanates or formulated epoxy hardeners", Dr. Claus Rettig, July 6, 2017

Scarlett Shi

Communications Tel +86 21 6119-1000 Fax +86 21 6119-1116 scarlett.shi@evonik.com

Evonik Industries AG

Rellinghauser Straße 1-11 45128 Essen Germany Phone +49 201 177-01 Fax +49 201 177-3475 www.eyonik.com

Supervisory Board

Dr. Werner Müller, Chairman **Executive Board** Dr. Klaus Engel, Chairman

Dr. Klaus Engel, Chairman Christian Kullmann, Deputy Chairman Dr. Ralph Sven Kaufmann Thomas Wessel Ute Wolf

Registered Office is Essen Register Court Essen Local Court Commercial Registry B 19474



Chairman of the Board of Management, Evonik Resource Efficiency GmbH.

"Apart from the organizational change, safety and meeting the needs of our customers continues to remain our first priority", Min Chong, head of the new Business Line Crosslinkers. "We see ourselves as a partner; interested in developing next-generation product solutions together with our customers. A broad technology platform serves as the basis for further growth and successful collaboration."

The Business Line has a total of about 1.000 employees worldwide. Production facilities in Europe, North America, and Asia ensure optimal proximity to markets and customers and open up attractive growth opportunities.

The Crosslinkers portfolio contains strong brands:

Amicure®, Ancamide®, Ancamine®, Ancarez®, Ancatherm®, Anquamine®, Anquawhite®, Curezol®, Dicyanex®, EplinkTM, Epodil®, Hybridur®, Imicure®, Nourybond®, Sunmide®, VESTAGON®, VESTAMIN®, VESTANAT®, VESTASOL® www.evonik.com/crosslinkers



Claus Rettig

Chairman of the Board of Management Evonik Resource Efficiency GmbH



Min Chong

Head of the Business Line Crosslinkers Evonik Resource Efficiency GmbH

Press release



Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016 the enterprise generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavor to grow our business in the region. The company now has around 3,200 employees in the Greater China region, the regional sales reached about €1.3 billion in 2016.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.