

Evonik increases prices for DEGALAN® from Feb. 1st, 2017

Evonik Resource Efficiency's Coating & Adhesive Resins Business Line announces a min. 5% price increase for its DEGALAN® general purpose grades for paint, coatings and printing inks applications.

The increase will be effective from Feb. 1st, 2017 globally and applies to all orders shipped on or after this date as contracts allow.

Evonik Resource Efficiency remains committed to its high quality product standards and reliable services that customers have come to expect.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2015 more than 33,500 employees generated sales of around €13.5 billion and an operating profit (adjusted EBITDA) of about €2.47 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavor to grow our business in the region. The company now has around 3,000 employees in the Greater China region, the regional sales reached over €1.3 billion in 2015.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

January 9, 2017

Scarlett Shi

Communications
Tel +86 21 6119-1000
Fax +86 21 6119-1116
scarlett.shi@evonik.com

Evonik Industries AG

Rellinghauser Straße 1–11 45128 Essen Germany Phone +49 201 177–01 Fax +49 201 177–3475 www.eyonik.com

Supervisory Board

Dr. Werner Müller, Chairman

Executive Board

Dr. Klaus Engel, Chairman Christian Kullmann, Deputy Chairman Dr. Ralph Sven Kaufmann Thomas Wessel Ute Wolf

Registered Office is Essen Register Court Essen Local Court Commercial Registry B 19474