

Evonik Oil Additives to Expand Capacity in Asia-Pacific

DARMSTADT, GERMANY -- Evonik Oil Additives, a world leader in lubricants and bio-fuels additive technologies, has announced plans to significantly expand Asia-Pacific production capacity. The additional Asia-Pacific capacity will almost double current capacity and is expected to be fully realized in 2015.

“As we listen to and respond to the needs of our customers in Asia, it’s clear that we must build significant additional capacity to meet their demand for our products,” explains Norbert Westerholt, managing director of the Oil Additives business line of Evonik Industries.

It was in 2008 that Evonik Oil Additives completed construction of its current Singapore facility with an objective of better serving customers in the fast-growing Asian lubricants market. Now, only four years later, the company is aiming to expand Asia-Pacific capacity by nearly 100 percent. The expansion will increase capacity across Evonik Oil Additive's entire portfolio of products currently produced for the Asian market. From its current production location in Singapore, the Evonik Oil Additives business line ships lubricant additive products to customers throughout Asia, with the largest volumes going to China, Singapore, South Korea, Japan, Australia and India.

The expansion has been designed to include some significant process improvements to assure operation at the highest levels of safety, efficiency, productivity and quality. “The process improvements we incorporate into the expansion will provide additional flexibility and responsiveness to customer needs, and are designed to prepare us for continued growth as well as for the integration of new technical developments,” Westerholt adds.

The Evonik Oil Additives business line of Evonik Industries specializes in high-performance additives for lubricants and refinery products based on polyalkyl methacrylates (PAMAs). Their specially customized VISCOPLEX™ grades allow the flow abilities, lubricating performance, and crystallization properties of lubricants and biodiesel to be optimized over wide temperature ranges. Energy-efficient hydraulic systems from Evonik Oil Additives using its DYNAVIS™ hydraulic fluid technology save fuel, thereby reducing CO₂ emissions into the environment.

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About Evonik

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2011 more than 33,000 employees generated sales of around €14.5 billion and an operating profit (EBITDA) of about €2.8 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region. The company now has around 3,500 employees in the Greater China region, the regional sales reached over 1.2 billion in 2011.

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