

Evonik to increase prices for polyurethane additives

With immediate effect, or as contract terms permit, Evonik Industries AG will increase globally prices for all Polyurethane Additives. The increase will be 5–10% depending on product type including TEGOSTAB® silicone stabilizers, TEGOAMIN® catalysts, GORAPUR® release agents and ORTEGOL® products.

Tin based catalysts (KOSMOS®) will be dealt with separately.

Evonik has worked diligently and will continue working to offset continuously rising raw material, energy, labour and transportation costs, however, it is not possible to absorb all of these rising costs. Evonik will increase polyurethane additive prices in order to continue to meet the needs of our customers in the future.

About Evonik

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2011 more than 33,000 employees generated sales of around €14.5 billion and an operating profit (EBITDA) of about €2.8 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region. The company now has around 3,500 employees in the Greater China region, the regional sales reached over 1.2 billion in 2011.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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