

Evonik to set up Chengdu branch in China

- New branch to be opened in Chengdu in the first quarter of 2012
- Expand presence in China and further explore growth opportunities
- Improve customer intimacy and support local customers with faster and more responsive services

Evonik announced that it will open a new branch in Chengdu, Sichuan province in the first quarter of 2012. The new branch will be located at Yanlord Landmark in the heart of Chengdu's central business area.

Developing the west is a matter of vital importance in China's 12th Five-Year Plan. With the implementation of the government's ambitious strategy, Chengdu is gradually playing a leading role in the development of the western region in China. This move of Evonik will expand the company's presence in China and enable Evonik to further explore growth opportunities in this region.

"Chengdu has become the economic and financial hub of West China and already has a complete chemical value chain. It therefore attracts international companies to set up branch offices here." said Dr. Hans-Josef Ritzert, Regional President Greater China of Evonik Industries, "With our new branch in Chengdu, we will tap more business potential opportunities in western China. Our local presence will also benefit the existing customers in this area. We will be able to support them with faster and more responsive services. "

A team that consists of members from all business units of the company will start to work in the new Chengdu branch from this year. The team will focus on providing solutions based on Evonik's entire product portfolio mainly in the area of automotive, electronics, coatings, feed, health care and construction industries. The company also plans to increase the staff number along with the business expansion in western China in the future.

About Evonik

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health,

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nutrition, resource efficiency and globalization. In 2010 about 80 percent of the Group's chemicals sales came from activities where it ranks among the market leaders. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. The Group now has a total of 18 companies and 15 production sites in the Greater China region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region.

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