

Major investment in Singapore: Evonik to build a new methionine production complex for roughly €500 million

- New production plant for amino acid methionine with 150,000 metric tons annual capacity
- Start-up scheduled for 2014
- Market leadership shall further be consolidated in core business of methionine
- Evonik to expand annual worldwide capacity to 580,000 metric tons

With the largest of its chemical investments to date, Evonik plans to strengthen its core business with essential amino acids for animal nutrition. The Group will invest roughly one-half billion Euros in Singapore for the construction of a methionine complex with an annual capacity of 150,000 metric tons. In the completely backward-integrated complex on Jurong Island, Evonik will not only produce the amino acid methionine, which is in high demand for animal feed, but also all the strategically important raw materials required for the production process. The new plant is scheduled to begin operating in the second half of 2014 and will employ several hundred persons. The main engineering and raw material contracts have already been awarded and preliminary work has already commenced.

The new construction and the expansion of the four existing methionine production plants will raise Evonik's total annual capacity for this amino acid to 580,000 metric tons beginning in 2014—an increase of more than 60 percent in just five years (2010: 360,000 mt).

"Methionine is one of our core businesses, which we're now strengthening considerably in the Asian growth market by making this major investment. This also should bring us closer to our customers in Asia and makes us a solid, reliable, long-term partner," explained Klaus Engel, CEO of Evonik Industries. Evonik is already the market leader for methionine.

"By taking this step in Singapore, we'll enjoy a presence in all world regions, as is achievable with modern and highly efficient

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production facilities. We've consistently expanded our existing facilities in North America and Europe over the years to meet the increasing demand of our customers and to secure our leading position among the competition," added Reiner Beste, head of the Health & Nutrition Business Unit.

Evonik markets DL-methionine, which is an indispensable amino acid for healthy and sustainable animal nutrition, as MetAMINO®. The balanced use of MetAMINO® is playing an increasingly crucial role in advanced nutrition concepts for poultry, pigs, and fish. Global meat consumption will keep rising in the long run as more and more people live in prosperity, so a more efficient supply of nutrients in animal feed is needed for both ecological and economic reasons.

Evonik is the only company worldwide to produce and market all four essential amino acids for modern animal nutrition: MetAMINO® (DL-methionine), Biolys® (L-lysine), ThreAMINO® (L-threonine), and TrypAMINO® (L-tryptophan). 价格 The company supplies its innovative products and services in more than 100 countries and is currently doubling its Biolys® production capacity at its U.S. site in Blair, Nebraska.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. In 2010 about 80 percent of the Group's chemicals sales came from activities where it ranks among the market leaders. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. The Group now has a total of 18 companies and 15 production sites in the Greater China region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region.

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