

Price increase for Carbon Black Pigments and Pigment Preparations

April 20, 2011

Evonik Carbon Black GmbH, a subsidiary of Evonik Industries, Essen, is increasing prices for Carbon Black Pigments and Pigments Preparations Corasol®, Derussol®, Tack® and Colcolor® by up to 10 percent for deliveries to locations in Europe, Asia, and ROW. Prices for shipments in the Nafta – Region will be increased by up to 0.12 US\$/lbs.

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The price increase will be effective for all deliveries on or after May 1, 2011. Evonik Carbon GmbH is one of the world's largest producers of carbon black (furnace carbon black, lamp black, gas black and thermal black).

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About Evonik

Evonik is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, it has energy and residential real estate operations. Our performance is shaped by creativity, specialization, reliability and continuous self-renewal. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBIDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 18 companies and 15 production sites in the region. Evonik regards China as one of the driving forces of the global economy, and we consequently intend to increase our business in Greater China to around €2 billion in 2015.

Disclaimer

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