

Evonik Increases Price for PLEXIGLAS® Molding Compounds in Asia

March 31, 2011

Evonik Industries' Performance Polymer Business unit announces a price increase for its range of Molding Compounds marketed in Asia under the brand name PLEXIGLAS® with immediate effect. The price increase will be 250 USD/mt for all grades. Customers will be informed of specific price increases by the responsible representatives.

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This step is unavoidable due to some recent price hikes of raw materials, which cannot be compensated by Evonik.

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The Performance Polymers Business Unit of Evonik Industries is a worldwide manufacturer of PMMA products sold under the PLEXIGLAS® trademark on the European, Asian, African and Australian continents and under the trademark ACRYLITE® in the Americas.

About Evonik

Evonik is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, it has energy and residential real estate operations. Our performance is shaped by creativity, specialization, reliability and continuous self-renewal. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBIDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 18 companies and 15 production sites in the region. Evonik regards China as one of the driving forces of the global economy, and we consequently intend to increase our business in Greater China to around €2 billion in 2015.

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