

Evonik increases the prices for DEGALAN®

February 11, 2011

Evonik Industries' Coatings & Additives Business Unit announces a price increase for its range of DEGALAN® acrylic coatings resins by 8%, effective March 1st, 2011 in all regions worldwide. This increase will apply to all orders shipped on or after this date and as contracts allow.

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The Coatings & Adhesive Resins Business Line remains committed to its high quality product standards and sound services that customers have come to expect.

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Evonik offers a broad range of raw materials for the coatings and adhesives industry. Please also visit our websites www.smartformulating.com and www.degalan.com for further details.

About Evonik

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 20 companies and 16 production sites in the Greater China region. Evonik regards China as one of the driving forces of the global economy, and we consequently intend to increase our business in Greater China to around €2 billion by 2015.

Disclaimer

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