

Price increase for Silicone Surfactants for Polyurethane High-resilience Foam

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- Price increase of up to 10%
- silicone surfactants for polyurethane high-resilience foam production

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Evonik Industries announced a price increase of up to 10 % for its silicone surfactants for polyurethane high-resilience foam production, effective as of July 15.

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There is a need for this price increase to offset rising raw material costs and to catch up on delayed capital investments, employee compensation, plant maintenance, etc., all put off in 2009 in order to reduce costs during the financial crisis – but these delays are unsustainable for the long term. This price increase will ensure that we are able to maintain consistent supply of high quality products and service to PU foam customers in the future.

Evonik is a market leader in polyurethane additives, its key products being foam stabilizers. Asia, especially China, is an important growth market for Evonik's polyurethane additives business.

About Evonik

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 20 companies and 16 production sites in the Greater China region. Evonik regards China as one of the driving forces of the global economy, and we consequently intend to increase our business in Greater China to around €2 billion in the medium term.

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