

Evonik establishes independent carbon black company

- **Evonik Carbon Black GmbH launched in early July**
- **Operational headquarters in Hanau-Wolfgang from October**

Frankfurt. Evonik Industries is reorganizing its carbon black activities. On July 1, Evonik Carbon Black GmbH was founded as a legally independent management company under the umbrella of Evonik Industries. Chairman of the Board (CEO) is Jack Clem and Rainer Wobbe will take over the position of the Chief Financial Officer (CFO). The operational headquarters of the company, currently in Frankfurt, will move to Hanau-Wolfgang on October 1. The product portfolio and the relationship to the customer will not be affected by the spin-off. Evonik, the second largest manufacturer worldwide, produces carbon black at 17 sites in 12 countries on four continents. In the last fiscal year some 1,700 employees generated sales of about €1 billion.

Having spun off the carbon black business, Evonik is currently examining three strategic options to develop its business further. The possibilities extend from optimization as an independent market unit, through a partnership solution, to sale of the business. One of these three options will be decided upon before the end of the second half of the year.

Evonik Carbon Black GmbH is the world's second-largest producer of carbon black. The products are used mainly as reinforcing fillers in the rubber industry (for tires and industrial rubber goods) and as pigment blacks in, for example, plastics, specialty coatings, and colorants.

About Evonik

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 20 companies and 16 production sites in the Greater China region. Evonik regards China as one of the driving forces of the

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global economy, and we consequently intend to increase our business in Greater China to around €2 billion in the medium term.

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