

Evonik Increases the Price for PLEXIGLAS® Molding Compounds in Asia

Evonik Industries' Acrylic Polymers Business Line will increase the prices for Molding Compounds marketed in Asia under the brand name PLEXIGLAS® with immediate effect. The price increase will be 2 RMB per kilogram for all grades. Customers will be informed of specific price increases by their regional representatives.

This step is unavoidable due to some recent price hikes of raw materials, which cannot be compensated by further optimization of process.

The Acrylic Polymers Business Line of Evonik Industries manufactures the inspiring plastic PLEXIGLAS® and offers a wide range of specialty molding compounds and sheet products for a variety of future-oriented applications. PLEXIGLAS® offers enormous creative freedom and is used wherever the most stringent demands are to be met in terms of function and design.

Major markets for PLEXIGLAS® are architecture and the construction industry, lighting and design applications, the automotive and aviation industries, electronics and communication, furniture and exhibition booth construction, store fixtures and solar applications.

About Evonik

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2 billion.

Evonik Industries has been producing specialty chemical products in China since the early 1990's; with wide-ranging trading relations already in place prior to this. The Group now has a total of 20 companies and 16 production sites in the region. Evonik regards China as one of the driving forces of the global economy, and we consequently intend to increase our business in Greater China to around €2 billion in the medium term.

Disclaimer

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Dr. Gerhard Himmel
General Manager Asia Pacific
Performance Polymers –
Molding Compounds
Tel +86 21 6119-1380
Fax +86 21 6119-1627
gerhard.himmel@evonik.com

Cathy Ho
Communications
Tel +86 21 6119-1296
Fax +86 21 6119-1116
cathy.ho@evonik.com

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