

Evonik announces opening of Advanced Project House in Taiwan

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- First project house established outside of Germany, located in Hsinchu, Taiwan
- Projects focus on lighting, displays, touch panel, photovoltaic, LEDs and functional coatings
- New cornerstone for entering into new markets and globalization of R&D

Evonik Industries today announced the opening of its Advanced Project House (APH) "Light & Electronics" in Taiwan. The new APH is located in Industrial Technology Research Institute (ITRI) in Hsinchu, one of Taiwan's leading research institutes.

"As the first project house Evonik established outside of Germany, it is quite literally a big step for Evonik in innovation in Greater China and Asia," commented Dr. Dahai Yu, member of Evonik's Executive Board responsible for Asia at the opening ceremony held in ITRI, "The opening of the APH "Light & Electronics" is a new cornerstone for entering into new markets and globalization of R&D."

"The market is constantly changing. With the APH in Taiwan, we aim to generate a link to the growing light and electronics industry in Asia, identify and realize new business opportunities through joint technical developments and close hands-on interactions with our customers." says Patrik Wohlhauser, Member of the Executive Board responsible for innovation management.

Evonik evaluated technical and market success probability of potential project topics ranging from lighting, displays, touch panel, photovoltaic, LEDs and functional coatings. With its opening, several projects have been started up with the company's business units and business lines commitments and supports. In addition, a New Business Development function will be built up to identify new business opportunities in the electronics industry. The start is with focus on Taiwan, mainland China and Korea.

"We are really glad to see that the construction of office and labs has been completed at ITRI even faster than planned. For us, ITRI is the best

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place to start, as it provides good infrastructure and condensed know-how platform, as well as the local network.” says Dr. Michael Cölle, head of the APH during the opening ceremony, “We have built up a technical team made up of local talents and the team will gradually increase according to the project needs in the future. We expect to continuously grow customer interaction and generate new business.”

Located in one of the world’s most important electronics markets, the APH finds a new way for Evonik to access the market. The APH is to give rise to a new R&D competence center for the Group in Asia.

About Evonik

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. In 2010 about 80 percent of the Group’s chemicals sales came from activities where it ranks among the market leaders. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970’s; with wide-ranging trading relations already in place prior to this in the region. The Group now has a total of 18 companies and 15 production sites in the Greater China region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region.

About ITRI

Industrial Technology Research Institute (ITRI) is a nonprofit R&D organization engaging in applied research and technical services. Founded in 1973, ITRI has played a vital role in transforming Taiwan’s economy from a labor-intensive industry to a high-tech industry. Numerous well-known, high-tech companies in Taiwan, such as leaders in the semiconductor industry TSMC and UMC, can trace their origins to ITRI. For more information, please visit: <http://www.itri.org.tw/eng>

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